

ONLINE INFORMATION TECHNOLOGIES LIMITED

205, HARIBOL ROY MARKET, 2ND FLOOR, A.T.ROAD, GUWAHATI – 781 001

CIN: L74140AS1985PLC002335

Web: onlineinformation.co.in

E-mail ID: online29@rediffmail.com

Phone No.: +91 7890587392

Date: May 29, 2017

To,
The Deputy General Manager
Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th Floor, Plot No.C-62,
G-Block, Opp. Trident, Bandra Kurla Complex,
Bandra(E),
Mumbai-400098

Sub: Outcome of board meeting of Online Information Technologies Limited held on May 29, 2017

Dear Sir/Madam,

With reference to the captioned subject, outcome of the meeting of the Board of Directors of Online Information Technologies Limited which was held today is as follows:

1. Audited Financial Results of the company for the quarter and year ended on March 31, 2017 were considered and approved by the Board.

Find enclosed herewith the copy of financial results and statement of Assets and Liabilities alongwith Standalone Auditors' Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015.

You are requested to take note of the same.

Thanking You.

Yours faithfully,
For Online Information Technologies Limited



Swapnil Sarkar

Swapnil Sarkar
Director
DIN: 05149442

Encl: As above

When an Unmodified Opinion is expressed on the Quarterly financial results (for companies other than banks)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of **ONLINE INFORMATION TECHNOLOGIES LIMITED**

We have audited the quarterly financial results of Online Information Technologies Limited for the quarter ended 31/03/2017 and the year to date results for the period 01/04/2016 to 31/03/2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

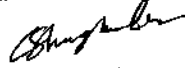
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31/03/2016 as well as the year to date results for the period from 01/04/2016 to 31/03/2017.

Place : Kolkata
Dated : 29/05/2017

For SHANTIMAY MAJUMDER & CO
Chartered Accountants
Firm Regd. No.-317116E
57, Ramesh Mitra Road, 1st Floor, Kol-25




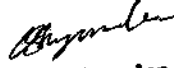

S. Majumder
Proprietor M No. 053264
FAN-ADP2476E

For Shantimay Majumder & Co.
Chartered Accountants
Firm Regn.No.: 317116E

Saantimoy Majumder
(Proprietor)
Membership No : 053264

ANNEXURE I

Statement on Impact of Audit Qualification (for the audit report with the modified opinion) submitted along-with Annual Audit Financial Results – (Statement and Consolidation Separately)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2017 [See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
i.	SL. No.	Particular	Audited Figures (as Reported before adjusting for qualifications)	Adjusted figures (audited figure after adjusting for qualifications)
	1.	Turnover / Total Income	1,79,13,896.00	1,79,13,896.00
	2.	Total Expenditure	1,54,71,624.00	1,54,71,624.00
	3.	Net Profit / (Loss)	24,42,272.00	24,42,272.00
	4.	Earning Per Shares	0.15	0.15
	5.	Total Assets	20,89,52,706.12	20,89,52,706.12
	6.	Total Liabilities	20,89,52,706.12	20,89,52,706.12
	7.	Net Worth	20,89,52,706.12	20,89,52,706.12
	8.	Any other financial items (s) (as appropriate by the management)	-	-
ii.	<u>Audit Qualification (each audit qualification separately):</u>			
	a. Details of Audit Qualification: There are no audit qualifications for the year ended 31 st March, 2017			
	b. Type of Audit qualification : Not Applicable			
	c. Frequency of qualification : Not Applicable			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management Views: Not Applicable			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor: Not Applicable			
	(i) Management's estimation on the impact of audit qualification			
	(ii) If Management is unable to estimate the impact, reason for the same:			
	(iii) Auditor's Comments on (i) or (ii) above:			
III.	<u>Signatories:</u>			
	• CEO/Managing Director		<i>Sarkar</i>	
	• CFO		<i>Shosh</i>	
	• Audit Committee Chairman		<i>Sarkar</i>	
	• Statutory Auditor	For SHANTIMAY MAJUMDER & CO Chartered Accountants Firm Regd. No.-317116E 57, Ramesh Mitra Road, 1st Floor, Kol-25  S. Majumder Proprietor M No. 053264 PAN-ADPM2476E		
	Place: Kolkata			
	Date: 29/05/2017			

Online Information Technologies Limited

Regd. Office : 205, Haribol Roy Market, A.T.Road

2nd Floor, Near Saraf Building, Guwahati - 781 001

Statement of Standalone Audited Financial Results (Provisional) of Quarter Ended On 31st March, 2017

(Rs. In Lakhs)

	Particulars	3 Months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended in the previous year 31/03/2016	Year to date figures current period ended 31/03/2017	Year to date figures for the previous year ended 31/03/2016	Previous year ended 31/03/2017
	(Refer Notes Below)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from Operations						
	(a) Net sales/income from operation (Net of excise duty)	34.33	2.15	7.00	44.18	159.50	44.18
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	34.33	2.15	7.00	44.18	159.50	44.18
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	106.94	-	30.00	139.94	36.97	139.94
	© Changes in inventories of finished goods, work-in-progress and stock-in-trade	(51.23)	3.50	(23.00)	(52.03)	177.21	(52.03)
	(d) Employee benefits expense	2.30	2.29	1.22	8.54	4.71	8.54
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.06	1.16	2.50	6.24	4.91	6.24
	Total expenses	59.07	6.95	10.72	102.69	223.80	102.69
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(24.74)	(4.80)	(3.72)	(58.51)	(64.30)	(58.51)
4	Other income	20.74	20.80	26.47	82.93	65.97	82.93
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional (3+/-)4)	(4.00)	16.00	22.75	24.42	1.67	24.42
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-)6)	(4.00)	16.00	22.75	24.42	1.67	24.42
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+/-)8)	(4.00)	16.00	22.75	24.42	1.67	24.42
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9+/-)10)	(4.00)	16.00	22.75	24.42	1.67	24.42
12	Extraordinary items (net of expense Rs. ____ Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+/-)12)	(4.00)	16.00	22.75	24.42	1.67	24.42
14	Share of profit / (Loss) of associates*	-	-	-	-	-	-
15	Minority interest*	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13+/-)14+/-)15)*	(4.00)	16.00	22.75	24.42	1.67	24.42
17	Paid-up equity share capital (Face Value of Share is Rs.10/- each)	1,592.81	1,592.81	1,592.81	1,592.81	1,592.81	1,592.81
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	496.57	470.31	496.57
19 i	Earnings per share (before extraordinary items) (of Rs. ____/- each) (not annualised):						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
19 ii	Earnings per share (after extraordinary items) (of Rs. ____/- each) (not annualised):						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-

see accompanying note to the financial results

* Applicable in the case of consolidated results

Note:

Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting held on 29/05/2017.

A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 - First time Adoption of Indian Accounting Standard.

Place : Guwahati

Date : 29.05.2017



Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

	Stadalone / Consolidated Statement of Assets and Liabilities Particulars	As at (current half year end) (31/03/2017)	As at (Previous year end) (31/03/2016)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	1,592.81	1,592.81
	(b) Reserves and surplus	496.57	471.63
	© Money received against share warrants		
	Sub- total - Shareholder's funds	2,089.38	2,064.44
	Share application money pending allotment	-	-
2	Minority interest*	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	© Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total-Non-current liabilities	-	-
5	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	-	-
	(d) Short-term provisions	0.15	0.15
	Sub-total- Current liabilities	0.15	0.15
	TOTAL - EQUITY AND LIABILITIES	2,089.53	2,064.59
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	-	-
	(b) Goodwill on consolidation*	-	-
	(c) Non-current investments	748.99	656.09
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	10.76	8.57
	(f) Other non-current assets	-	-
	Sub-total-Non-current assets	759.75	664.66
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	741.41	689.37
	© Trade receivables	-	-
	(d) Cash and cash equivalents	30.87	4.24
	(e) Short-term loans and advances	557.50	706.32
	(f) Other current assets	-	-
	Sub-total-Current assets	1,329.78	1,399.93
	TOTAL - ASSETS	2,089.53	2,064.59

* Applicable in the case of consolidated statement of assets and liabilities.

